

the Prudent Speculator

Buy List

Industry	Ticker	Company	12/29/2017	Target	Price Multiples			EV/	FCF	Debt/	Div	Mkt
			Price	Price	EPS	S	TBV	EBITDA	Yield	Eq (%)	Yld	Cap
Technology Hardware & Equipmer	AAPL	Apple Inc	169.23	191.62	18.4	3.8	6.8	9.9	5.8	77%	1.5%	860,882
Health Care Equipment & Servic	ABT	Abbott Laboratories	57.07	61.71	23.7	4.0	nmf	20.5	4.2	nmf	2.0%	99,336
Materials	ABX	Barrick Gold Corp	14.47	23.10	19.6	2.0	2.1	4.5	4.8	79%	0.8%	16,876
Food, Beverage & Tobacco	ADM	Archer-Daniels-Midland Co	40.08	49.10	16.9	0.4	1.6	12.3	6.6	48%	3.2%	22,415
Retailing	AEO	American Eagle Outfitters Inc	18.80	20.05	16.9	0.9	3.0	7.0	4.8	0%	2.7%	3,333
Health Care Equipment & Servic	AET	Aetna Inc	180.39	191.04	17.7	1.0	16.2	14.0	1.6	225%	1.1%	58,825
Materials	AGU	Agrium Inc	115.00	124.48	25.7	1.2	4.5	13.2	3.6	125%	3.0%	15,889
Transportation	ALK	Alaska Air Group Inc	73.51	107.02	10.0	1.2	6.4	5.9	5.8	166%	1.6%	9,045
Insurance	ALL	Allstate Corp/The	104.71	109.43	15.4	nmf	2.1	nmf	nmf	nmf	1.4%	37,696
Pharmaceuticals, Biotechnology	AMGN	Amgen Inc	173.90	224.83	13.8	5.5	14.7	9.8	8.2	394%	3.0%	126,236
Diversified Financials	ANH	Anworth Mortgage Asset Corp	5.44	6.44	10.3	nmf	0.9	nmf	nmf	nmf	11.0%	534
Capital Goods	ARII	American Railcar Industries Inc	41.64	51.73	15.1	1.6	1.4	7.9	-5.3	95%	3.8%	795
Materials	AUY	Yamana Gold Inc	3.12	5.01	nmf	2.1	0.9	nmf	-3.5	41%	0.6%	2,959
Technology Hardware & Equipmer	AVX	AVX Corp	17.30	21.20	21.5	2.1	1.4	7.7	4.9	0%	2.7%	2,912
Insurance	AXAHY	AXA SA	29.67	44.58	11.1	nmf	nmf	nmf	nmf	nmf	3.5%	71,942
Insurance	AXS	Axis Capital Holdings Ltd	50.26	68.80	nmf	nmf	0.9	nmf	nmf	nmf	3.0%	4,180
Insurance	AZSEY	Allianz SE	22.97	27.02	11.9	nmf	1.6	nmf	nmf	nmf	2.7%	101,103
Capital Goods	BA	Boeing Co/The	294.91	306.97	30.2	1.9	nmf	15.4	6.4	nmf	2.3%	175,642
Banks	BAC	Bank of America Corp	29.52	34.86	16.9	nmf	1.7	nmf	nmf	nmf	1.6%	307,912
Banks	BBT	BB&T Corp	49.72	58.32	16.4	nmf	2.4	nmf	nmf	nmf	2.7%	39,225
Technology Hardware & Equipmer	BHE	Benchmark Electronics Inc	29.10	35.86	18.7	0.6	1.3	7.2	6.5	17%	0.0%	1,447
Insurance	BHF	Brighthouse Financial Inc	58.64	81.25	nmf	nmf	0.5	nmf	nmf	nmf	0.0%	7,023
Energy	BHGE	Baker Hughes a GE Co	31.64	49.06	nmf	nmf	nmf	nmf	nmf	nmf	2.3%	36,237
Materials	BHP	BHP Billiton Ltd	45.99	49.30	18.2	3.2	nmf	nmf	9.4	nmf	3.7%	117,341
Pharmaceuticals, Biotechnology	BIIB	Biogen Inc	318.57	439.25	14.8	5.7	14.3	11.3	5.6	126%	0.0%	67,370
Diversified Financials	BK	Bank of New York Mellon Corp/The	53.86	59.96	15.5	nmf	3.5	nmf	nmf	nmf	1.8%	55,154
Software & Services	CA	CA Inc	33.28	39.39	13.9	3.4	nmf	9.8	8.9	nmf	3.1%	13,929
Health Care Equipment & Servic	CAH	Cardinal Health Inc	61.27	88.76	11.6	0.1	nmf	10.7	9.8	nmf	3.0%	19,276
Capital Goods	CAT	Caterpillar Inc	157.58	161.84	28.4	2.2	12.9	19.1	4.8	342%	2.0%	93,750
Consumer Services	CCL	Carnival Corp	66.37	83.74	17.4	2.7	2.4	12.1	5.0	35%	2.7%	47,586
Materials	CE	Celanese Corp	107.08	118.69	15.2	2.5	10.2	16.2	3.1	208%	1.7%	14,524
Banks	CM	Canadian Imperial Bank of Commerce	97.41	103.32	11.0	nmf	2.5	nmf	nmf	nmf	4.1%	43,010
Media	CMCSA	Comcast Corp	40.05	46.34	19.9	2.2	nmf	9.0	6.5	nmf	1.6%	187,185
Capital Goods	CMI	Cummins Inc	176.64	189.03	17.9	1.5	5.2	11.3	5.4	29%	2.4%	29,317
Diversified Financials	COF	Capital One Financial Corp	99.58	113.87	13.1	nmf	1.6	nmf	nmf	nmf	1.6%	48,271
Technology Hardware & Equipmer	CSCO	Cisco Systems Inc	38.30	40.40	16.0	4.0	5.8	10.9	7.0	79%	3.0%	189,341
Food & Staples Retailing	CVS	CVS Health Corp	72.50	127.33	12.7	0.4	nmf	8.1	11.0	nmf	2.8%	73,442
Transportation	DAL	Delta Air Lines Inc	56.00	72.75	11.7	1.0	nmf	5.7	2.1	nmf	2.2%	39,926

Capital Goods	DE	Deere & Co	156.51	164.40	26.5	1.7	6.1	8.4	-0.8	312%	1.5%	50,489
Media	DIS	Walt Disney Co/The	107.51	139.13	18.9	2.9	56.1	11.4	5.2	661%	1.6%	162,374
Real Estate	DLR	Digital Realty Trust Inc	113.90	129.26	19.0	nmf	4.2	nmf	nmf	nmf	3.3%	23,674
Real Estate	DOC	Physicians Realty Trust	17.99	23.81	17.1	nmf	1.3	nmf	nmf	nmf	5.1%	3,224
Transportation	DPSGY	Deutsche Post AG	47.59	56.88	17.1	0.8	nmf	10.3	3.6	nmf	2.4%	58,468
Retailing	DSW	DSW Inc	21.41	29.13	15.9	0.6	1.9	6.2	10.9	0%	3.7%	1,713
Capital Goods	ETN	Eaton Corp PLC	79.01	89.24	17.6	1.7	nmf	12.8	5.5	nmf	3.0%	34,812
Transportation	FDX	FedEx Corp	249.54	308.77	20.3	1.1	6.9	9.9	-1.9	156%	0.8%	66,849
Banks	FITB	Fifth Third Bancorp	30.34	34.71	16.9	nmf	1.7	nmf	nmf	nmf	2.1%	21,407
Retailing	FL	Foot Locker Inc	46.88	70.65	11.1	0.7	2.3	5.0	9.5	5%	2.6%	5,682
Capital Goods	FLR	Fluor Corp	51.65	57.64	27.4	0.4	2.7	10.0	7.2	58%	1.6%	7,225
Pharmaceuticals, Biotechnology	GILD	Gilead Sciences Inc	71.64	121.90	7.3	3.4	6.1	4.8	12.9	179%	2.9%	93,581
Technology Hardware & Equipmer	GLW	Corning Inc	31.99	41.93	18.4	2.8	2.2	10.9	3.3	32%	1.9%	27,801
Automobiles & Components	GM	General Motors Co	40.99	56.08	6.6	0.4	1.6	2.7	8.9	184%	3.7%	58,223
Diversified Financials	GS	Goldman Sachs Group Inc/The	254.76	280.50	13.8	nmf	1.4	nmf	nmf	nmf	1.2%	99,816
Automobiles & Components	GT	Goodyear Tire & Rubber Co/The	32.31	49.32	10.5	0.5	1.9	6.7	1.5	138%	1.7%	7,959
Energy	HAL	Halliburton Co	48.87	57.30	nmf	2.3	6.5	20.0	1.8	160%	1.5%	42,641
Energy	HFC	HollyFrontier Corp	51.22	55.30	31.4	0.7	4.2	10.8	7.3	103%	2.6%	9,080
Automobiles & Components	HMC	Honda Motor Co Ltd	34.08	39.81	10.6	0.5	1.0	8.2	6.8	59%	2.2%	61,733
Banks	HSBC	HSBC Holdings PLC	51.64	55.21	14.1	nmf	0.9	nmf	nmf	nmf	3.9%	206,513
Software & Services	IBM	International Business Machines Corp	153.42	196.74	11.2	1.8	nmf	11.7	7.9	nmf	3.9%	142,035
Banks	ING	ING Groep NV	18.46	22.12	11.3	nmf	1.2	nmf	nmf	nmf	2.5%	71,728
Semiconductors & Semiconductor	INTC	Intel Corp	46.16	50.82	14.5	3.5	6.3	9.0	5.4	80%	2.4%	216,029
Technology Hardware & Equipmer	JBL	Jabil Inc	26.25	42.20	11.8	0.2	3.3	5.2	5.9	121%	1.2%	4,642
Pharmaceuticals, Biotechnology	JNJ	Johnson & Johnson	139.72	151.01	19.6	5.0	nmf	15.6	4.9	nmf	2.4%	375,361
Banks	JPM	JPMorgan Chase & Co	106.94	111.36	16.1	nmf	2.0	nmf	nmf	nmf	2.1%	371,052
Banks	KEY	KeyCorp	20.17	25.05	15.3	nmf	1.8	nmf	nmf	nmf	2.1%	21,691
Real Estate	KIM	Kimco Realty Corp	18.15	26.02	19.6	6.5	1.8	20.3	2.3	19%	6.2%	7,726
Household & Personal Products	KMB	Kimberly-Clark Corp	120.66	143.28	19.7	2.3	nmf	12.3	5.0	nmf	3.2%	42,443
Food & Staples Retailing	KR	Kroger Co/The	27.45	36.70	14.1	0.2	11.6	7.2	4.1	629%	1.8%	24,193
Retailing	KSS	Kohl's Corp	54.23	59.02	14.4	0.5	1.8	4.7	10.7	88%	4.1%	9,111
Retailing	LOW	Lowe's Cos Inc	92.94	115.62	20.6	1.1	17.5	11.1	5.8	353%	1.8%	77,118
Commercial & Professional Serv	MAN	ManpowerGroup Inc	126.11	137.25	18.8	0.4	8.2	10.3	5.1	46%	1.5%	8,357
Health Care Equipment & Servic	MCK	McKesson Corp	155.95	206.08	12.8	0.2	nmf	5.4	8.3	nmf	0.9%	32,512
Consumer Durables & Apparel	MDC	MDC Holdings Inc	31.88	47.69	11.5	0.7	1.3	11.9	10.9	62%	2.9%	1,788
Health Care Equipment & Servic	MDT	Medtronic PLC	80.75	99.32	17.4	3.7	nmf	14.2	3.9	nmf	2.3%	109,295
Insurance	MET	MetLife Inc	50.56	72.70	10.0	nmf	1.2	nmf	nmf	nmf	3.2%	53,204
Materials	MOS	Mosaic Co/The	25.66	41.06	25.1	1.3	1.1	11.5	0.5	44%	0.4%	9,008
Pharmaceuticals, Biotechnology	MRK	Merck & Co Inc	56.27	72.29	14.5	3.9	32.1	14.7	2.8	458%	3.4%	153,304
Semiconductors & Semiconductor	MRVL	Marvell Technology Group Ltd	21.47	26.07	19.5	4.4	5.1	19.4	4.4	0%	1.1%	10,546
Software & Services	MSFT	Microsoft Corp	85.54	89.88	27.0	7.0	14.8	17.7	4.9	171%	2.0%	659,906
Materials	NEM	Newmont Mining Corp	37.52	45.29	28.6	2.8	1.8	16.4	6.9	36%	0.8%	20,011

Consumer Durables & Apparel	NKE	NIKE Inc	62.55	69.10	27.1	2.9	9.0	18.8	2.3	31%	1.3%	102,051
Energy	NOV	National Oilwell Varco Inc	36.02	44.39	nmf	1.9	3.0	nmf	nmf	60%	0.6%	13,689
Transportation	NSC	Norfolk Southern Corp	144.90	152.45	23.2	4.0	3.3	11.5	3.1	73%	1.7%	41,463
Telecommunication Services	NTTY	Nippon Telegraph & Telephone Corp	47.24	59.15	11.1	1.0	1.7	5.6	11.9	50%	2.4%	99,034
Energy	OII	Oceaneering International Inc	21.14	34.07	nmf	1.1	2.0	10.3	6.4	77%	0.0%	2,078
Banks	ONB	Old National Bancorp/IN	17.45	21.85	14.4	nmf	1.9	nmf	nmf	nmf	3.0%	2,365
Software & Services	ORCL	Oracle Corp	47.28	58.08	16.3	5.0	32.0	11.8	6.4	952%	1.6%	195,720
Pharmaceuticals, Biotechnology	PFE	Pfizer Inc	36.22	44.81	14.5	4.1	nmf	12.7	6.3	nmf	3.8%	215,897
Banks	PNC	PNC Financial Services Group Inc/The	144.29	152.79	17.2	nmf	2.1	nmf	nmf	nmf	2.1%	68,653
Insurance	PRU	Prudential Financial Inc	114.98	131.44	11.1	nmf	1.0	nmf	nmf	nmf	2.6%	48,752
Semiconductors & Semiconductor	QCOM	QUALCOMM Inc	64.02	71.12	15.0	4.2	4.6	19.1	4.2	95%	3.6%	94,376
Consumer Services	RCL	Royal Caribbean Cruises Ltd	119.28	140.29	16.1	2.9	2.5	12.3	9.4	60%	2.0%	25,537
Energy	RDSA	Royal Dutch Shell PLC	66.71	84.12	17.2	0.4	1.4	8.8	5.1	47%	4.8%	282,075
Real Estate	REG	Regency Centers Corp	69.18	91.02	19.2	nmf	2.0	nmf	nmf	nmf	3.1%	11,780
Real Estate	RYN	Rayonier Inc	31.63	32.86	64.6	nmf	2.6	nmf	nmf	nmf	3.2%	4,078
Banks	SCGLY	Societe Generale SA	10.36	16.29	7.7	nmf	0.6	nmf	nmf	nmf	3.8%	41,850
Energy	SFL	Ship Finance International Ltd	15.50	17.07	12.8	3.8	1.3	11.4	6.6	113%	9.0%	1,449
Pharmaceuticals, Biotechnology	SHPG	Shire PLC	155.12	253.78	10.7	3.2	nmf	14.9	6.5	nmf	0.6%	47,031
Capital Goods	SIEGY	Siemens AG	69.27	86.92	16.0	2.4	23.2	11.4	4.0	650%	2.1%	117,759
Energy	SLB	Schlumberger Ltd	67.39	101.37	nmf	3.2	19.0	20.8	3.5	323%	3.0%	93,353
Pharmaceuticals, Biotechnology	SNY	Sanofi	43.00	60.80	12.5	5.0	14.0	11.7	nmf	nmf	3.1%	108,630
Technology Hardware & Equipmer	STX	Seagate Technology PLC	41.84	47.81	10.2	1.1	nmf	8.2	9.3	nmf	6.0%	12,105
Diversified Financials	SYF	Synchrony Financial	38.61	44.84	14.7	nmf	2.4	nmf	nmf	nmf	1.6%	30,216
Software & Services	SYMC	Symantec Corp	28.06	34.71	21.1	3.8	nmf	49.2	4.5	nmf	1.1%	17,397
Telecommunication Services	T	AT&T Inc	38.88	44.84	13.3	1.5	nmf	7.2	6.9	nmf	5.1%	238,684
Retailing	TGT	Target Corp	65.25	79.85	13.6	0.5	3.3	6.6	12.8	104%	3.8%	35,468
Energy	TNP	Tsakos Energy Navigation Ltd	3.91	7.95	35.5	0.6	0.2	8.9	nmf	119%	5.1%	332
Energy	TOT	TOTAL SA	55.28	76.92	12.8	0.9	1.2	6.2	4.2	36%	4.5%	139,793
Capital Goods	TPC	Tutor Perini Corp	25.35	35.75	13.2	0.3	1.3	8.3	0.4	90%	0.0%	1,262
Consumer Durables & Apparel	TPR	Tapestry Inc	44.23	52.69	20.8	2.7	nmf	16.5	4.2	nmf	3.1%	12,578
Capital Goods	TRN	Trinity Industries Inc	37.46	42.39	25.0	1.5	1.8	9.6	1.6	102%	1.4%	5,686
Food, Beverage & Tobacco	TSN	Tyson Foods Inc	81.07	86.81	15.3	0.8	nmf	11.4	5.1	nmf	1.5%	32,369
Telecommunication Services	VZ	Verizon Communications Inc	52.93	58.19	14.1	1.7	nmf	7.0	2.5	nmf	4.5%	215,925
Food & Staples Retailing	WBA	Walgreens Boots Alliance Inc	72.62	115.27	14.2	0.6	42.9	11.6	7.6	756%	2.2%	71,920
Banks	WFC	Wells Fargo & Co	60.67	63.88	14.8	nmf	2.0	nmf	nmf	nmf	2.6%	298,755
Consumer Durables & Apparel	WHR	Whirlpool Corp	168.64	222.30	12.0	0.6	nmf	9.6	5.3	nmf	2.6%	12,119
Food & Staples Retailing	WMT	Wal-Mart Stores Inc	98.75	104.38	22.5	0.6	5.0	10.2	6.2	63%	2.1%	292,535
Retailing	WSM	Williams-Sonoma Inc	51.70	64.68	14.7	0.8	3.7	6.8	6.8	0%	3.0%	4,352
Energy	XOM	Exxon Mobil Corp	83.64	101.32	23.6	1.6	1.9	13.1	4.3	14%	3.7%	354,392
Health Care Equipment & Servic	ZBH	Zimmer Biomet Holdings Inc	120.67	169.04	15.0	3.1	nmf	16.5	5.3	nmf	0.8%	24,432

As of 12.29.2017. See previously recommended stocks here: www.theprudent-speculator.com/disclosures