



AUGUST 2023



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Since 1977, *The Prudent Speculator* has followed an approach to investing that focuses on broadly diversified investments in undervalued stocks for their long-term appreciation potential. We like stocks and we like a lot of them in our portfolios. We thought readers of our August 2023 Special Report, [Value Stocks: A Dollar Bill for Fifty Cents](#), might be interested in a set of stock picks that we think would nicely fit into a broadly diversified portfolio.

We've assembled the table of 24 Value stocks based on their attractive fundamental metrics and our analysis of their business prospects. We believe the bunch trade at sizable discounts relative to their potential future value, while each stock changes hands at a forward P/E ratio well below that of the major Value indexes AND below the average earnings multiple of our multi-capitalization Value portfolios.

Value Stock Ideas for Your Portfolio							
Industry Group	Ticker	Name	Price (\$)	Target Price (\$)	Trail. P/E	Fwd. P/E	Div. Yield
Materials	ALB	Albemarle	184.04	353.84	5.4	9.5	0.9%
Tech Hardware	BHE	Benchmark Electronics	25.19	38.12	12.2	11.6	2.6%
Pharma/Biotech	BMJ	Bristol-Myers Squibb	61.75	97.67	8.1	7.9	3.7%
Materials	CE	Celanese	119.20	176.17	12.5	10.3	2.3%
Energy	CIVI	Civitas Resources	77.16	95.71	7.5	6.9	9.0%
Media & Ent	CMCSA	Comcast	47.03	61.82	12.3	12.0	2.5%
Financial Services	COF	Capital One Financial	106.91	158.03	8.3	8.5	2.2%
Health Care	CVS	CVS Health	73.33	131.13	8.6	8.6	3.3%
Energy	DINO	HF Sinclair	56.22	75.21	4.6	7.6	3.2%
Banks	FITB	Fifth Third Bancorp	25.86	38.27	7.2	8.3	5.1%
Special Retail	FL	Foot Locker	25.47	44.35	8.7	11.5	6.3%
Automobiles	GM	General Motors	33.30	62.02	3.9	4.7	1.1%
Tech Hardware	HPE	Hewlett Packard Enterprise	17.30	20.22	7.9	8.9	2.8%
Banks	JPM	JPMorgan Chase	150.83	192.45	9.7	10.2	2.7%
Insurance	MET	MetLife	61.86	85.37	9.9	7.1	3.4%
Media & Ent	OMC	Omnicom Group	80.06	110.18	11.8	10.6	3.5%
Pharma/Biotech	PFE	Pfizer	35.39	58.59	7.3	11.6	4.6%
Banks	PNC	PNC Financial	123.60	190.83	8.5	10.4	5.0%
Insurance	PRU	Prudential Financial	93.29	121.80	9.2	7.3	5.4%
Capital Goods	TKR	Timken Co	76.83	103.59	12.6	10.8	1.7%
Consumer Dur/App	TPR	Tapestry	35.39	60.23	9.6	8.5	4.0%
Energy	TTE	TotalEnergies SE	61.13	96.55	5.1	6.2	4.4%
Telecom Services	VZ	Verizon Communications	33.26	54.64	6.8	7.1	7.8%
Consumer Dur/App	WHR	Whirlpool	138.44	230.31	9.1	8.0	5.1%

**Twenty-Four Value Stock Picks**

As of 08.15.2023. Trail P/E is the trailing 12-month price-to-earnings ratio. Fwd P/E is the estimated 12-month forward price-to-earnings ratio. SOURCE: Kovitz using data from Bloomberg Finance L.P. Kovitz Investment Group Partners, LLC ("Kovitz") is an investment adviser registered with the Securities and Exchange Commission. This report should only be considered as a tool in any investment decision and should not be used by itself to make investment decisions. Opinions expressed are only our current opinions or our opinions on the posting date. Any graphs, data, or information in this publication are considered reliably sourced, but no representation is made that it is accurate or complete and should not be relied upon as such. This information is subject to change without notice at any time, based on market and other conditions. Past performance is not indicative of future results, which may vary.